

HOUSING REVENUE ACCOUNT

2014-15 Original Budget £' 000	2014-15 Revised Budget £'000		2015-16 BUDGET £' 000
		INCOME	
(14,439)	(14,324)	Gross Rents	(14,710)
(918)	(997)	Charges for Services	(1,037)
(15,357)	(15,321)	GROSS INCOME	(15,747)
		EXPENDITURE	
6,714	7,094	Management Fee	7,375
1,255	735	Supervision and Management	1,060
126	126	Provision for Doubtful Debts	126
4,107	4,107	Depreciation and Impairment of Fixed Assets	4,212
393	393	Revenue Contributions to Capital Outlay	0
12,595	12,455	GROSS EXPENDITURE	12,773
(2,762)	(2,866)	NET COST OF SERVICES	(2,974)
1,956	1,956	Loan Charges - Interest	1,896
(2)	(2)	Interest Receivable	(2)
(808)	(912)	NET OPERATING SURPLUS	(1,080)
500	500	Transfer to Reserves	784
(308)	(412)	HOUSING REVENUE ACCOUNT (SURPLUS) / DEFICIT	(296)
		HOUSING REVENUE ACCOUNT WORKING BALANCE	
(2,507)	(2,704)	In Hand at 1st April	(3,116)
(308)	(412)	Transfer (To)/ From Working Balance	(296)
(2,815)	(3,116)	In Hand at 31st March	(3,412)

HOUSING REVENUE ACCOUNT CAPITAL PROGRAMME 2014/15 - 2017/18					
Scheme	Approved Budget 2014/15	Revised Budget 2014/15	2015/16	2016/17	2017/18
Managed By Eastbourne Homes					
Decent Homes Works	-	-	-	-	-
Sheltered Remodelling	1,782,000	1,866,000	-	-	-
Major Works	3,183,000	3,915,100	3,766,000	3,703,000	4,320,000
Adaptations	412,000	412,000	412,000	412,000	-
Environmental Improvements	80,000	96,900	80,000	80,000	80,000
	5,457,000	6,290,000	4,258,000	4,195,000	4,400,000
LA New Build 2013-15	2,930,000	-	-	-	-
Supporting Housing & Economic Progress Initiative (SHEP)	1,109,000	-	-	-	-
46 Upperton Gardens	200,000	20,000	-	-	-
Homelessness Change Programme	75,000	-	-	-	-
House Rescue Emergency Fund	-	-	200,000	-	-
Willowfield Sq	-	-	-	-	-
Empty Homes Programme Ph1					
67-69 Seaside Road	-	344,549	-	-	-
51-53 Seaside	-	67,740	-	-	-
19a Dallington Road	-	11,510	-	-	-
67 Langney Road	-	130,515	-	-	-
1 Glynde Avenue	-	670,308	-	-	-
1-4 Arch Mews	-	601,150	-	-	-
New Build					
Coventry Court	-	2,266,485	873,704	-	-
Belmore & Longstone Road	-	520,252	692,683	-	-
Tenterden Close	-	155,751	346,342	-	-
NAHP Programme					
Sumach Close	-	-	400,000	1,075,253	-
Glynde	-	-	472,000	-	-
Glynde Ave Bungalow	-	-	98,988	-	-
Rodmill	-	-	100,000	465,461	-
Fort Lane	-	66,155	362,095	-	-
Swan Laundry	-	-	320,000	-	-
Empty Homes Programme Ph2					
1-5 Seaside	-	-	1,544,700	-	-
3 St Aubyns Road	-	357,500	-	-	-
41 Kirksdale Close	-	90,000	-	-	-
62a Tidswell Road	-	145,000	-	-	-
Total HRA Capital Programme	9,771,000	11,736,915	9,668,512	5,735,714	4,400,000
Funded by:					
Borrowing	1,109,000	3,058,458	2,403,359	465,461	-
Government Grant	-	588,112	600,600	207,500	-
Capital Receipts inc. RTB	2,406,770	1,003,461	2,406,553	867,753	-
Major Repairs Reserve	3,633,320	4,466,320	4,106,970	4,195,000	4,400,000
S106 Contributions	798,230	796,884	-	-	-
Revenue contributions from HRA	393,280	393,280	-	-	-
Reserves	1,430,400	1,430,400	151,030	-	-
Total Financing	9,771,000	11,736,915	9,668,512	5,735,714	4,400,000